

Organised by

General Council for Islamic  
Banks And Financial Institutions



المجلس العام للبنوك  
والمؤسسات المالية الإسلامية



**THE WORLD BANK**  
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# **CIBAFI – World Bank Conference on Corporate Governance of Islamic Financial Institutions: *Overcoming Challenges and Implementing Best Practices***

**2<sup>nd</sup> October 2018 | Kuala Lumpur, Malaysia**

## **About the Conference**

This 2<sup>nd</sup> edition of the Annual conference on Corporate Governance in Islamic financial institutions is in succession to a highly successful first joint conference organised by CIBAFI and the World Bank in 2015 in Amman, Jordan. The objective of the conference is to reinforce both CIBAFI and World Bank commitment to help foster the development of Islamic finance globally including in the developing markets in the area of Corporate Governance. The conference brings together various Corporate Governance stakeholders from the Islamic finance industry, multilateral institutions, international and national regulatory bodies, policy-makers, and academia to discuss emerging issues and discuss best practices to ensure industry's continued success.

The delegates of the conference would have an exceptional opportunity to gain key insights into the most significant areas of corporate governance including discussions on imminent challenges and opportunities. The conference provides an excellent platform to share best practices in corporate governance in the face of compelling and pre-emptory regulatory regimes.



## About CIBAFI

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CIBAFI

General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that constitutes the official umbrella for Islamic financial institutions in the world. It was founded by the Islamic Development Bank (IDB) and a number of leading Islamic financial institutions. It is considered as one of the International Islamic Infrastructure Institutions. It was established on 16th May 2001 in the Kingdom of Bahrain.

Today, CIBAFI with over 125 members from more than 33 jurisdictions, is recognized as a key piece in the international architecture of the Islamic finance industry. In its mission to support Islamic financial services industry (IFSI) by being the leading industry voice advocating regulatory, financial and economic policies that are in the broad interest of our members and that foster the development of the Islamic Financial Services Industry and sound industry practice, CIBAFI is guided by its Strategic Objectives, which are 1) Policy, Regulatory Advocacy, 2) Research and Publications, 3) Awareness and information sharing and 4) Professional Development.

CIBAFI | [www.cibafi.org](http://www.cibafi.org)

## About The World Bank Group



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The World Bank Group comprises five institutions which share a commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development. The five institutions are: the World Bank, including the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA); the International Finance Corporation (IFC); the Multilateral Investment Guarantee Agency (MIGA); and the International Centre for Settlement and Investment Disputes (ICSID).

The World Bank | [www.worldbank.org](http://www.worldbank.org)

## Day 1: 2<sup>nd</sup> October 2018

08:00 – 09:00	Registration and morning coffee
09:00 – 09:30	<b>Welcoming Remarks</b>
09:30 – 10:00	<b>Keynote Address</b>
10:00 – 11:00	<b>Opening Panel: Outlook of Recent Corporate Governance Practices of Islamic Banks</b>
11:00 – 11:30	Coffee Break
11:30 – 13:00	<p><b>Session 1: Board Effectiveness as a Major Issue of Corporate Governance Practices of Islamic Banks</b></p> <ul style="list-style-type: none"> <li>• Key challenges in the board structure and composition within Islamic financial institutions</li> <li>• The implication of ownership concentration on Islamic Finance Institutions business performance and expansion</li> <li>• Key issues in the engagement between the board, committees and management</li> <li>• The role of Boards in compensation policy</li> <li>• Code of Conduct frameworks for Islamic financial institutions</li> <li>• Strengthening the rights of shareholders/stakeholders</li> <li>• Appropriate accountability mechanisms to protect the rights of account holders and shareholders in IFI's</li> </ul>
13:00 – 14:00	Lunch
14:00 – 15:30	<p><b>Session 2: Risk Management, Transparency and Reporting Requirements</b></p> <ul style="list-style-type: none"> <li>• The degree of compliance of the reporting practices of IFI's with International Financial Reporting Standards (IFRS) and AAOIFI standards</li> <li>• The degree of fulfillment of reporting requirements of IFI's through IFRS</li> <li>• The reporting of investment accounts</li> <li>• Risk based reporting and market efficiency</li> <li>• Transparency and reporting issues related to Basel requirements</li> <li>• Cyber Security and Governance: trends, principles and awareness</li> </ul>
15:30 -16:00	Coffee Break
16:00 -17:30	<p><b>Session 3: Shariah Governance</b></p> <ul style="list-style-type: none"> <li>• The role and structures of Shariah Supervisory Boards (SSB) in the light of strengthening regulatory regimes</li> <li>• The accountability of the SSB: being responsible for overall institution's Shariah Governance policy</li> <li>• The independency of SSB: the choice between having SSB at national and/or institutional levels or a hybrid approach</li> <li>• Aligning SSB and the BOD towards greater synchronisation and harmony</li> <li>• Case studies and sharing best practices</li> </ul>
17:30	End of Conference

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# CIBAFI – World Bank Conference on Corporate Governance of Islamic Financial Institutions: *Overcoming Challenges and Implementing Best Practices*

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## Registration Form

Name (الاسم) -----  
Nationality (الجنسية) -----  
Institution (المؤسسة) -----  
Position (المسمى الوظيفي) -----  
Department (القسم) -----  
Address (العنوان) -----  
Country (الدولة) -----  
Email (البريد الإلكتروني) -----  
Telephone (الهاتف) -----  
Fax(الفاكس)-----  
Mobile (الجوال)-----

Please send the completed form to CIBAFI Secretariat  
Tel : +973-17357300 | Fax: +973-1732 4902  
E-mail : events@cibafi.org